

Financial Report

December 31, 2018

Garfield Heights City Schools



Forecast Comparison - General Operating Fund - December 2018



Revenue:

	December 2018 Estimate	December 2018 Actuals	December 2017 Actuals	Variance-Month Actuals to Estimate	Explanation of Material Variance (Greater than 5%)
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ 4,854	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 2,050,000	\$ 2,067,250	\$ 1,921,475	\$ 17,250	
1.040 - Restricted Grants-in-Aid	\$ 44,000	\$ 43,683	\$ 50,407	\$ (317)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 10,000	\$ 22,247	\$ 4,449	\$ 12,247	Received Medicaid reimb of \$11,473 this month.
1.070 - Total Revenue	\$ 2,104,000	\$ 2,133,180	\$ 1,981,185	\$ 29,180	

Other Financing Sources:

2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 4,349	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 2,104,000	\$ 2,133,180	\$ 1,985,534	\$ 29,180	

Expenditures:

3.010 - Personnel Services	\$ 1,897,000	\$ 1,920,677	\$ 1,938,023	\$ (23,677)	
3.020 - Employees' Retirement/Insurance Benefits	\$ 770,000	\$ 759,543	\$ 726,848	\$ 10,457	
3.030 - Purchased Services	\$ 705,000	\$ 567,533	\$ 476,410	\$ 137,467	Timing of utility billings not paid this month.
3.040 - Supplies and Materials	\$ 43,000	\$ 21,032	\$ 21,781	\$ 21,968	Payments for materials/supplies lower than estimated
3.050 - Capital Outlay	\$ -	\$ -	\$ 15,240	\$ -	
4.055 - Debt Service Other	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 7,000	\$ 7,017	\$ 10,039	\$ (17)	
4.500 - Total Expenditures	\$ 3,422,000	\$ 3,275,802	\$ 3,188,341	\$ 146,198	

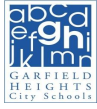
Other Financing Uses:

5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,422,000	\$ 3,275,802	\$ 3,188,341	\$ 146,198	

Surplus/(Deficit) for Month

	\$ (1,318,000)	\$ (1,142,622)	\$ (1,202,807)	\$ 175,378	
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Garfield Heights City Schools



Forecast Comparison - General Operating Fund - July to June 2019



	FYTD 19 Estimate	FYTD 19 Actuals	FYTD 18 Actuals	Variance- Current FYTD Actual to Estimate	Explanation of Material Variance than 5%) (Greater
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 6,813,700	\$ 6,813,732	\$ 6,879,764	\$ 32	
1.020 - Public Utility Property Tax	\$ 406,000	\$ 406,050	\$ 390,352	\$ 50	
1.035 - Unrestricted Grants-in-Aid	\$ 12,049,900	\$ 12,093,518	\$ 11,644,635	\$ 43,618	
1.040 - Restricted Grants-in-Aid	\$ 372,500	\$ 373,885	\$ 489,357	\$ 1,385	
1.050 - Property Tax Allocation	\$ 1,387,600	\$ 1,390,443	\$ 1,473,055	\$ 2,843	
1.060 - All Other Operating Revenues	\$ 494,200	\$ 519,592	\$ 581,910	\$ 25,392	Estimates are expected to come back to actuals due to timing of receipts incurred.
1.070 - Total Revenue	\$ 21,523,900	\$ 21,597,220	\$ 21,459,073	\$ 73,320	
Other Financing Sources:					
2.050 - Advances In	\$ 328,324	\$ 328,324	\$ 170,312	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 4,349	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 21,852,224	\$ 21,925,544	\$ 21,633,734	\$ 73,320	
Expenditures:					
3.010 - Personnel Services	\$ 12,092,000	\$ 12,094,866	\$ 11,920,531	\$ (2,866)	
3.020 - Employees' Retirement/Insurance Benefits	\$ 4,616,000	\$ 4,635,859	\$ 4,347,577	\$ (19,859)	
3.030 - Purchased Services	\$ 4,175,000	\$ 4,098,679	\$ 4,270,701	\$ 76,321	
3.040 - Supplies and Materials	\$ 625,500	\$ 661,919	\$ 491,917	\$ (36,419)	Estimates are expected to come back to actuals due to timing of expenditures incurred.
3.050 - Capital Outlay	\$ 83,500	\$ 220,890	\$ 375,224	\$ (137,390)	Various expenditures will be reclassified to other funds to bring actuals back in line with estimate.
4.055 - Debt Service Other	\$ -	\$ -	\$ 133,514	\$ -	
4.300 - Other Objects	\$ 337,200	\$ 310,913	\$ 280,995	\$ 26,287	Actuals are expected to come back to estimates due to timing of expenditures incurred.
4.500 - Total Expenditures	\$ 21,929,200	\$ 22,023,126	\$ 21,820,459	\$ (93,926)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 21,929,200	\$ 22,023,126	\$ 21,820,459	\$ (93,926)	
Surplus/(Deficit) FYTD	\$ (76,976)	\$ (97,582)	\$ (186,725)	\$ (20,606)	

Garfield Heights City Schools



Revenue Analysis Report - General Operating Fund Only - FY19



2018-2019	Local Revenue				Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property								
July	3,943,000	-	9,207	23,494	-	1,960,093	-	66,591	-	6,002,385
August	2,870,732	406,050	5,255	174,462	-	2,055,203	-	66,576	328,324	5,906,602
September	-	-	9,958	29,218	-	2,061,429	1,282,622	66,574	-	3,449,801
October	-	-	-	209,965	-	1,992,029	47	65,766	-	2,267,807
November	-	-	33,167	2,620	-	1,957,513	107,774	64,695	-	2,165,769
December	-	-	2,898	19,349	-	2,067,250	-	43,683	-	2,133,180
January										-
February										-
March										-
April										-
May										-
June										-
Totals	\$6,813,732	\$406,050	\$60,485	\$459,108	\$0	\$12,093,517	\$1,390,443	\$373,885	\$328,324	\$21,925,544
% of Total	31.08%	1.85%	0.28%	2.09%	0.00%	55.16%	6.34%	1.71%	1.50%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Garfield Heights City Schools



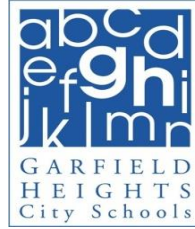
Expenditure Analysis Report - General Operating Fund - FY19



2018-2019	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,892,516	739,928	802,621	211,502	-	82,960	-	3,729,527
August	2,658,098	808,108	605,201	184,747	8,422	198,494	-	4,463,070
September	1,840,747	811,948	599,118	69,625	124,581	5,850	-	3,451,869
October	1,878,669	758,133	589,983	114,594	87,887	6,826	-	3,436,092
November	1,904,159	758,199	934,223	60,419	-	9,777	-	3,666,777
December	1,920,677	759,543	567,533	21,032		7,017		3,275,802
January								-
February								-
March								-
April								-
May								-
June								-
TOTALS	\$12,094,866	\$4,635,859	\$4,098,679	\$661,919	\$220,890	\$310,924	\$0	\$22,023,137
% of Total	54.92%	21.05%	18.61%	3.01%	1.00%	1.41%	0.00%	

*Non-Operating expenses include advances and transfers out.

Garfield Heights City Schools

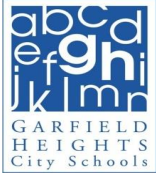


December 31, 2018

FINSUMM Financial Summary

Fund	Fund Name	Beginning Balance 7/1/2018	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$1,078,458.00	\$2,133,179.00	\$21,925,543.00	\$3,275,802.00	\$22,023,128.00	\$980,873.00	\$2,252,902.00	(\$1,272,029.00)
002	Bond Retirement	\$3,283,865.00	\$0.00	\$2,015,739.00	\$3,607,476.00	\$3,881,730.00	\$1,417,874.00	\$0.00	1,417,874.00
003	Permanent Improvement	\$186,224.00	\$0.00	\$71,074.00	\$1,068.00	\$128,013.00	\$129,285.00	\$503,297.00	(374,012.00)
004	Building Fund	\$103,558.00	\$2,725.00	\$16,350.00	\$636.00	\$26,661.00	\$93,247.00	\$1,351,171.00	(1,257,924.00)
006	Food Service	\$1,458,612.00	\$206,522.00	\$816,132.00	\$96,882.00	\$957,904.00	\$1,316,840.00	\$741,005.00	575,835.00
007	Special Trust	\$25,001.00	\$0.00	\$750.00	\$0.00	\$10,212.00	\$15,539.00	\$6,650.00	8,889.00
008	Endowment Trust	\$100,665.00	\$203.00	\$1,122.00	\$0.00	\$500.00	\$101,287.00	\$0.00	101,287.00
009	Uniform Supplies	(\$7.00)	\$336.00	\$5,271.00	\$5,808.00	\$45,841.00	(\$40,577.00)	\$12,677.00	(53,254.00)
014	Rotary - Internal Services	\$75,364.00	\$2,034.00	\$9,180.00	\$414.00	\$2,319.00	\$82,225.00	\$1,900.00	80,325.00
018	Public School Support	\$6,311.00	\$591.00	\$7,615.00	\$626.00	\$10,855.00	\$3,071.00	\$11,091.00	(8,020.00)
019	Other Grants	\$55,897.00	\$62,818.00	\$64,868.00	\$16,827.00	\$160,160.00	(\$39,395.00)	\$39,123.00	(78,518.00)
022	District Agency	\$22,184.00	\$0.00	\$260.00	\$1,429.00	\$1,429.00	\$21,015.00	\$0.00	21,015.00
024	Employee Benefits Self Insurance	\$186,407.00	\$0.00	\$0.00	\$32,507.00	(\$47,249.00)	\$233,656.00	\$1,593,982.00	(1,360,326.00)
034	Classroom Facilities Maintenance	\$768,054.00	\$0.00	\$104,111.00	\$23,933.00	\$84,043.00	\$788,122.00	\$1,004,917.00	(216,795.00)
200	Student Managed Funds	\$10,151.00	\$1,378.00	\$20,757.00	\$3,002.00	\$12,789.00	\$18,119.00	\$10,532.00	7,587.00
300	District Managed Funds	\$11,040.00	\$8,803.00	\$50,470.00	\$20,589.00	\$152,924.00	(\$91,414.00)	\$40,286.00	(131,700.00)
401	Auxiliary Services	\$104,443.00	\$329.00	\$326,727.00	\$3,042.00	\$206,496.00	\$224,674.00	\$252,039.00	(27,365.00)
439	Public School Preschool	(\$1.00)	\$0.00	\$26,380.00	\$6,792.00	\$80,978.00	(\$54,599.00)	\$7.00	(54,606.00)
440	Entry Year Programs	\$183.00	\$0.00	\$0.00	\$0.00	\$0.00	\$183.00	\$0.00	183.00
451	OneNet (Data Communication)	\$9,083.00	\$0.00	\$4,500.00	\$0.00	\$0.00	\$13,583.00	\$0.00	13,583.00
452	Schoolnet Professional Development	\$9.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.00	\$0.00	9.00
461	Vocational Education Enhancements	\$3,199.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,199.00	\$0.00	3,199.00
463	Alternative Schools	\$334.00	\$0.00	\$0.00	\$0.00	\$0.00	\$334.00	\$0.00	334.00
499	Miscellaneous State Grants	\$992.00	\$0.00	\$21,798.00	(\$7,200.00)	\$0.00	\$22,790.00	\$12,942.00	9,848.00
506	Race to the Top	\$604.00	\$0.00	\$0.00	\$0.00	\$0.00	\$604.00	\$0.00	604.00
516	IDEA-B	\$146.00	\$294,395.00	\$491,342.00	\$60,489.00	\$825,941.00	(\$334,453.00)	\$381,988.00	(716,441.00)
533	Title IID Technology	\$76.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76.00	\$0.00	76.00
536	Title I - School Improvement Part A	\$93.00	\$0.00	\$79,694.00	\$0.00	\$88,509.00	(\$8,722.00)	\$817.00	(9,539.00)
572	Title I - Disadvantaged Children	(\$549,843.00)	\$172,237.00	\$661,568.00	\$106,113.00	\$612,379.00	(\$500,654.00)	\$166,950.00	(667,604.00)
573	Title V	\$2,074.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,074.00	\$34.00	2,040.00
584	Drug Free School	\$7,777.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,777.00	\$0.00	7,777.00
587	Preschool Handicap	\$0.00	\$3,934.00	\$7,884.00	\$1,928.00	\$9,890.00	(\$2,006.00)	\$0.00	(2,006.00)
590	Title II-A - Improving Teacher Quality	\$40.00	\$34,278.00	\$63,853.00	\$14,157.00	\$106,061.00	(\$42,168.00)	\$30,154.00	(72,322.00)
599	Miscellaneous Federal Grants	\$3,378.00	\$5,535.00	\$13,582.00	\$253.00	\$13,421.00	\$3,539.00	\$3,718.00	(179.00)
	Grand Totals (ALL Funds)	\$6,954,371.00	\$2,929,297.00	\$26,806,570.00	\$7,272,573.00	\$29,394,934.00	\$4,366,007.00	\$8,418,182.00	(\$4,052,175.00)

Garfield Heights City Schools

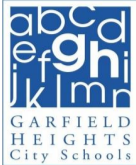


**Record of Advances
2017/18 Initial - 2018/19 Returned**



INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/18/2018	2018-20	001	019-916A	Students of Promise	\$53,524.00	8/31/2018	\$53,524.00
7/18/2018	2018-20	001	439-9018	Public School Preschool	\$33,800.00	8/31/2018	\$33,800.00
7/18/2018	2018-20	001	516-9018	Title VI-B	\$140,000.00	8/31/2018	\$140,000.00
7/18/2018	2018-20	001	536-918I	Tilte I Sub A	\$76,800.00	8/31/2018	\$76,800.00
7/18/2018	2018-20	001	587-9018	Preschool Handicap	\$3,000.00	8/31/2018	\$3,000.00
7/18/2018	2018-20	001	590-9018	Title II-A	\$21,200.00	8/31/2018	\$21,200.00
					\$328,324.00		\$328,324.00
Advances Outstanding							\$0.00

Garfield Heights City Schools



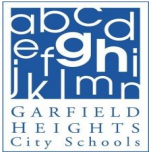
Approved Grant Funds for 2018/2019



This report is a listing of all grant funds authorized and received throughout the 2018/2019 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
	<u>State Grants</u>				
439/9019	Public School Preschool	\$80,000.00	\$0.00	\$0.00	\$11,655.00
451/9019	Data Communications	\$0.00	\$0.00	\$0.00	\$4,500.00
	<u>Auxiliary Services</u>				
401/9019	Trinity	\$0.00	\$0.00	\$0.00	\$152,510.00
401/9619	St. Benedict	\$0.00	\$0.00	\$0.00	\$172,460.00
	Total State Funds	\$80,000.00	\$0.00	\$0.00	\$341,125.00
	<u>Federal Grants</u>				
516/9019	IDEA-B Special Education	\$1,007,792.00	\$0.00	\$294,395.00	\$370,624.00
536/9191	Title I School Improvement Part A	\$0.00	\$0.00	\$0.00	\$79,694.00
572/9019	Title I	\$1,499,129.00	\$0.00	\$172,237.00	\$781,046.00
587/9019	Preschool Special Education	\$17,767.00	\$0.00	\$3,934.00	\$7,884.00
590/9019	Title II-A Improving Teacher Quality	\$214,832.00	\$0.00	\$34,278.00	\$63,853.00
599/9019	Title IV-A Student Supp/Academic Enrich	\$116,966.00	\$0.00	\$8,047.00	\$16,094.00
	Total Federal Funds	\$2,856,486.00	\$0.00	\$512,891.00	\$1,319,195.00

Garfield Heights City Schools



Cash Reconciliation



December 31, 2018

FINSUM Balance			\$4,366,007.00
Bank Balance:			
Key Bnk - Property Tax/Foundation Receipts	\$	680,814.00	
PNC - General	\$	302,969.00	
JP MorganChase - Payroll	\$	(9,332.00)	
			\$ 974,451.00
Investments:			
STAR Ohio		1,022,433.00	
Red Tree		2,310,317.00	
PNC-Sweep		4,072.00	
Citizens-Sweep		<u>113,568.00</u>	
			\$ 3,450,390.00
Change Fund:			
HS School Store		50.00	
HS Library		50.00	
High School Athletics		1,050.00	
			\$ 1,150.00
Less: Outstanding Checks-PNC Bank (General Fund)			(59,984.00)
Adjustments			0.00
In Transits			0.00
Bank Balance			\$ 4,366,007.00
Unreconcilable Difference			\$ -

Garfield Heights City Schools

112/31/2018



Appropriation Summary

Fund	FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$45,331,655.00	\$514,032.00	\$45,845,687.00	\$22,023,128.00	\$3,275,802.00	\$2,252,902.00	21,569,657.00	52.95%
002 Bond Retirement	\$4,581,640.00	\$0.00	4,581,640.00	\$3,881,730.00	\$3,607,476.00	\$0.00	699,910.00	84.72%
003 Permanent Improvement	\$260,507.00	\$0.00	260,507.00	\$128,013.00	\$1,068.00	\$503,297.00	23,902.00	242.34%
004 Building Fund	\$26,100.00	\$0.00	26,100.00	\$26,661.00	\$636.00	\$1,351,171.00	51,171.00	0.00%
006 Food Service	\$2,105,000.00	\$16,886.00	2,121,886.00	\$957,904.00	\$96,882.00	\$741,005.00	422,977.00	80.07%
007 Special Trust	\$15,000.00	\$19,150.00	34,150.00	\$10,212.00	\$0.00	\$6,650.00	17,288.00	49.38%
008 Edowment Trust	\$500.00	\$500.00	1,000.00	\$500.00	\$0.00	\$0.00	500.00	50.00%
009 Uniform Supplies	\$60,000.00	\$3,369.00	63,369.00	\$45,841.00	\$5,808.00	\$12,677.00	4,851.00	92.34%
014 Rotary - Internal Services	\$66,000.00	\$0.00	66,000.00	\$2,319.00	\$414.00	\$1,900.00	61,781.00	6.39%
018 Public School Support	\$24,500.00	\$3,500.00	28,000.00	\$10,855.00	\$626.00	\$11,091.00	6,054.00	78.38%
019 Other Grants	\$264,324.00	\$188.00	264,512.00	\$160,160.00	\$16,827.00	\$39,123.00	65,229.00	75.34%
022 District Agency	\$23,000.00	\$8,408.00	31,408.00	\$1,429.00	\$1,429.00	\$0.00	29,979.00	0.00%
024 Employee Benefits	\$400,000.00	\$138,769.00	538,769.00	(\$47,249.00)	\$32,507.00	\$1,593,982.00	(1,007,964.00)	0.00%
034 Classroom Facilities Maintenance	\$625,200.00	\$0.00	625,200.00	\$84,043.00	\$23,933.00	\$1,004,917.00	39,167.00	0.00%
200 Student Managed Funds	\$57,000.00	\$619.00	57,619.00	\$12,789.00	\$3,002.00	\$10,532.00	34,298.00	40.47%
300 District Managed Funds	\$222,050.00	\$276.00	222,326.00	\$152,924.00	\$20,589.00	\$40,286.00	29,116.00	86.90%
401 Auxiliary Services	\$524,499.00	\$78,247.00	602,746.00	\$206,496.00	\$3,042.00	\$252,039.00	144,211.00	76.07%
439 Public School Preschool	\$115,190.00	\$7.00	115,197.00	\$80,978.00	\$6,792.00	\$7.00	34,212.00	70.30%
451 OneNet (Data Communication)	\$18,000.00	\$0.00	18,000.00	\$0.00	\$0.00	\$0.00	18,000.00	0.00%
499 Miscellaneous State Grants	\$0.00	\$0.00	0.00	\$0.00	(\$7,200.00)	\$12,942.00	6,347.00	#DIV/0!
516 IDEA-B	\$1,190,517.00	\$19,989.00	1,210,506.00	\$825,941.00	\$60,489.00	\$381,988.00	2,577.00	99.79%
536 Title I - School Improvement Part A	\$106,629.00	\$33,334.00	139,963.00	\$88,509.00	\$0.00	\$817.00	50,637.00	63.82%
572 Title I - Disadvantaged Children	\$1,853,191.00	\$84,292.00	1,937,483.00	\$612,379.00	\$106,113.00	\$166,950.00	1,158,154.00	40.22%
587 Preschool Handicap	\$37,685.00	\$0.00	37,685.00	\$9,890.00	\$1,928.00	\$0.00	27,795.00	26.24%
590 Title II-A - Improving Teacher Quality	\$261,864.00	\$3,194.00	265,058.00	\$106,061.00	\$14,157.00	\$30,154.00	128,843.00	51.39%
599 Miscellaneous Federal Grants	\$132,318.00	\$5,000.00	137,318.00	\$13,421.00	\$253.00	\$3,718.00	120,179.00	12.48%
Totals	\$58,302,369.00	\$929,760.00	\$59,232,129.00	\$29,394,934.00	\$7,272,573.00	\$8,418,148.00	\$23,738,871.00	63.84%

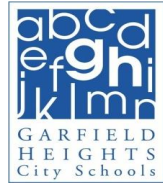
Garfield Heights City Schools



**Check Register for Checks > \$4,999.99
December 2018**



Vendor	Amount	Fund	Description
Kidslink Neurobehavioral	19,500.00	516	Tuition for placed students
Northcoast Therapy	\$ 5,249.00	001	Physical Therapy Services
Ohio Bureau of Workers Comp	\$ 12,524.00	Various	Workers Comp Payments
Star Therapy	\$ 31,772.00	001	Occupational Therapy Services
Suburban Health Consortium	\$ 470,463.00	024	Employee Health Care for November
PNC Bank	\$ 10,647.00	Various	Various credit card services
Nasco	\$ 5,683.00	009	Art Class Supplies
Universal Oil	\$ 9,762.00	001	Diesel Gas
Educational Service Center	\$ 27,977.00	516	OOD Tuition
Renhill	\$ 24,780.00	001	Substitute Services
Geauga County ESC	\$ 5,510.00	001	Tuition for placed students
Dairymans	\$ 8,740.00	006	Milk and Juice Purchases
LEAP	\$ 9,315.00	516	Tuition for placed students
Amazon.Com, LLC	\$ 6,726.00	Various	Classroom/Maintenance Supplies
Huntington Bank	\$ 3,607,600.00	002	Bond Principal/Interest Payments
Arbiter Pay	\$ 10,000.00	300	Athletics Referee Security Payments
JP Morgan Chase	\$ 1,071,965.00	Various	December #1 Payroll
JP Morgan Chase	\$ 1,011,495.00	Various	December #2 Payroll



**Investment Report
December 31, 2018**



<u>FINANCIAL INSTITUTION</u>	<u>INVESTMENT TYPE</u>	<u>COST</u>	<u>MARKET VALUE</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>
Citizens Bank	Public Super NOW	\$ 6,705.22	\$ 6,705.22	0.00	N/A
Citizens Bank	Municipal Money Market	\$ 106,862.59	\$ 106,862.59	0.00	N/A
PNC Bank	Business Perf Money Market	\$ 4,072.12	\$ 4,072.12	1.10	N/A
Red Tree Investment	Money Mkt Fund	\$ 4,159.70	\$ 4,159.70	2.36	N/A
Red Tree Investment	Agency Note	\$ 90,000.00	\$ 89,575.65	1.30	24-May-19
Red Tree Investment	Agency Note	\$ 94,672.25	\$ 94,093.79	1.00	19-Jul-19
Red Tree Investment	Agency Note	\$ 90,000.00	\$ 88,233.66	1.42	27-Jul-20
Red Tree Investment	Agency Note	\$ 100,000.00	\$ 98,248.40	1.50	28-Aug-20
Red Tree Investment	U.S. Treasury Bill	\$ 159,676.22	\$ 159,704.80	2.35	31-Jan-19
Red Tree Investment	U.S. Treasury Bill	\$ 227,305.83	\$ 228,262.81	2.42	25-Apr-19
Red Tree Investment	U.S Treasury Bill	\$ 296,287.99	\$ 297,007.50	2.49	30-May-19
Red Tree Investment	Certificate of Deposit	\$ 99,700.00	\$ 98,715.10	2.07	13-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 109,890.00	\$ 108,299.95	2.27	28-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 75,000.00	\$ 72,289.12	1.76	17-Jun-21
Red Tree Investment	Certificate of Deposit	\$ 114,827.50	\$ 115,181.81	3.30	15-Nov-21
Red Tree Investment	Certificate of Deposit	\$ 114,770.00	\$ 115,134.09	3.64	05-Dec-23
Red Tree Investment	Commercial Paper	\$ 118,562.67	\$ 119,824.80	2.48	22-Jan-19
Red Tree Investment	Commercial Paper	\$ 295,695.00	\$ 298,746.00	2.50	25-Feb-19
Red Tree Investment	Commercial Paper	\$ 98,864.83	\$ 98,909.00	2.81	17-May-19
Red Tree Investment	Commercial Paper	\$ 108,432.50	\$ 108,409.80	2.92	17-Jun-19
Red Tree Investment	Commercial Paper	\$ 112,472.88	\$ 112,427.45	3.00	23-Sep-19
Red Tree Investment	Accrued Interest	\$ -	\$ 2,939.83		
STAROhio	State Pool	\$ 1,022,432.40	\$ 1,022,432.40	2.37	N/A

Total Investment Amount

\$ 3,450,389.70 **\$ 3,450,235.59**

**December 2019
Interest**

**FYTD 2019
Interest**

General Fund	\$ 2,898.00	\$ 60,485.06
Food Service	2,310.00	\$ 11,127.48
Auxiliary Services-Trinity	99.00	\$ 391.54
Auxiliary Services-St. Benedict	230.00	\$ 1,037.82
Blaugrund Scholarship	203.00	\$ 927.83
	\$ 5,740.00	\$ 73,969.73

Garfield Heights City Schools



Legal Fees Analysis Report - FY19



	General	Board of Revision	GHTA	OAPSE	Personnel	Cell Tower	Lighting Energy Project	Lease-Purchase Legal	Totals
July	\$1,423	\$271	\$15,252	\$31	\$1,333				\$18,310
August	\$6,045	\$4,320	\$7,192	\$155	\$8,487	\$547	\$858		\$27,604
September	\$2,511	\$31	\$5,518		\$4,850				\$12,910
October	\$2,108	\$3,751	\$4,402		\$2,132			\$29,750	\$42,143
November	\$2,046	\$1,240	\$1,996		\$1,263				\$6,545
December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
January									\$0
February									\$0
March									\$0
April									\$0
May									\$0
June									\$0
TOTALS	\$14,133	\$9,613	\$34,360	\$186	\$18,065	\$547		\$29,750	\$107,512